



# United Methodist Foundation of Michigan

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## MICHIGAN AREA LOAN FUND PROMISSORY LOAN APPLICATION

Legal Name of Church \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Incorporated ☐ Yes, ☐ No Church Federal Employer ID# (EIN) \_\_\_\_\_

Person to be contacted regarding application:

Name \_\_\_\_\_ Title \_\_\_\_\_

Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_

### Loan Request

We, the Trustees of \_\_\_\_\_ United Methodist Church  
in \_\_\_\_\_, Michigan and being in the \_\_\_\_\_  
district of the Michigan Conference, hereby apply for a loan in the amount of \$\_\_\_\_\_  
(Maximum \$100,000) for \_\_\_\_\_ years (7.5 year maximum) for the purpose \_\_\_\_\_

### CHURCH DATA

Present number of church members \_\_\_\_\_ Average worship attendance \_\_\_\_\_

Is this number an increase or decrease over the past five (5) years \_\_\_\_\_

Number of worship services \_\_\_\_\_

Total operating budget \_\_\_\_\_

Attach last year's financial statements.

Are Apportionments paid to date? ☐ Yes, ☐ No, if not explain:

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**Repayment plans for this loan** (indicate which ones or all):

1. Church has secured \_\_\_\_\_ cash to date
2. Church has secured \_\_\_\_\_ pledges to date over \_\_\_\_\_ Years
3. A capital fund crusade or pledge drive will be conducted beginning \_\_\_\_\_ with a goal of \$\_\_\_\_\_ for loan repayment
4. The church budget totaling \$\_\_\_\_\_ considered adequate to meet principal and interest.

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**SIGNATURE OF TRUSTEE OFFICERS**

At a meeting of the Board of Trustees on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_; the foregoing application having been carefully prepared and read, and believing the work to be necessary and pledging ourselves to earnest effort and liberal support of the undertaking, we request a loan in the amount of \$\_\_\_\_\_ and certify to the accuracy of the statements

By \_\_\_\_\_ Its Chairman

By \_\_\_\_\_ Its Secretary/or Treasurer (circle)

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**CERTIFICATION BY PASTOR AND DISTRICT SUPERINTENDENT**

I hereby Certify that I have examined the statements given in this application and they are correct and complete. I recommend a loan be granted in the amount indicated below:

Signed \_\_\_\_\_ Signed \_\_\_\_\_  
Pastor D.S. for \_\_\_\_\_ District

Amount recommended \$ \_\_\_\_\_

**\*\*If the desired loan amount exceeds 25% of the value of the church building or parsonage a Charge Conference would be necessary.**